Key Considerations

Choosing the Right Payroll Service Provider:





Efficient payroll management is essential for any business, big or small. Selecting the right payroll service provider can have a significant impact on your company's financial health, compliance, and overall productivity. This one-pager highlights key considerations to help you make an informed decision, supported by relevant data and insights.

Payroll is undoubtedly timeconsuming for business owners, with 40% of small business owners finding it a significant headache. Outsourcing payroll saves time for many businesses, freeing up valuable hours for other responsibilities.

KEY METRICS



The <u>percentage</u> of small businesses that outsource their payroll



The <u>compound</u> annual growth rate of the global payroll outsourcing market between 2022 and 2027.



<u>Percentage</u> of annual savings made by companies through hiring freelancers compared to in-house employees.

HERE ARE SOME FACTORS THAT YOU NEED TO CONSIDER WHEN CHOOSING A PAYROLL PROVIDER:



1. Scalability

<u>Benefits:</u> By opting for a service provider capable of accommodating your future growth and adapting to changing requirements, you can experience seamless expansion, improved operational efficiency, and reduced administrative burdens.



2. Compliance and Security

<u>Benefits:</u> With cyber attacks usually taking place through phishing, ensure your provider has robust security protocols to safeguard your company's sensitive employee information and confidential financial data, providing you with peace of mind.



3. Reputation and Reliability

Benefits: A provider with a proven track record, high customer satisfaction, and respected industry standing ensure reliability. With a dependable provider, you can expect smooth execution of payroll tasks without delays or mistakes, providing you with peace of mind.



4. Payroll Accuracy and Timeliness

<u>Benefits:</u> Research shows that companies that outsource their payroll experience fewer errors than in-house processing. Look for a provider with a proven track record of <u>delivering accurate and timely payroll services</u> to ensure smooth operations and avoid potential penalties.



5. Customer Support and Training

<u>Benefits:</u> Since customer support and training are essential in payroll outsourcing, having a reputable provider that offers accessible communication channels for assistance can ensure prompt guidance. Along with training programs, these help your business effectively utilise the payroll system.



6. Future-Proofing and Innovation

<u>Benefits:</u> Your payroll outsourcing provider should embrace emerging technologies to streamline processes and enhance efficiency. This can ensure that their systems and processes remain compliant and adaptable to evolving needs, which can significantly benefit your business.



Numerous options are available in the market, but selecting the right payroll service provider can be daunting.

Halian goes the extra mile by offering Payroll Lite services! We also provide training, HR support, and even office space to meet your diverse business needs.

Partnering with Halian means saying goodbye to payroll stress and headaches. Our services save you time and resources while ensuring timely employee payment.

With branches all over Europe and the Middle East, you can be sure that your payroll is seamlessly handled no matter your location, allowing you to focus on core business aspects.

